



Cherries Court; Prices valid from 5 May 2017 to 5 August 2017

Plot No.	Type	No of Beds	Open Market Value	50% Value	Rent per month
1	Detached	3 bed	£295,000	£147,500	£ 338.04
2	End Terrace	2 bed	£225,000	£112,500	£ 257.81
3	Mid Terrace	2 bed	£195,000	£97,500	£ 223.42
4	End Terrace	2 bed	£225,000	£112,500	£ 257.81
5	End Terrace	3 bed	£250,000	£125,000	£ 286.47
6	Mid Terrace	2 bed	£200,000	£100,000	£ 229.16
7	End Terrace	2 bed	£215,000	£107,500	£ 246.33
8	Semi-detached	3 bed	£265,000	£132,500	£ 303.64
9	Semi-detached	3 bed	£265,000	£132,500	£ 303.64
10	Semi-detached	3 bed	£265,000	£132,500	£ 303.64
11	Semi-detached	3 bed	£265,000	£132,500	£ 303.64

The figures are for a 50% share purchase but you may be able to purchase a larger share in which case the rent will be reduced. If you are shortlisted to be offered the opportunity to buy a home at Cherries Court we will carry out an initial evaluation based upon the information in your application form to estimate the level of shares you can buy. However, this will just be a guide and the final share level will be set when your mortgage is arranged.

If you purchase a home and your financial position improves, you will have the opportunity to buy more shares in which case the rent will be reduced. It is possible to ultimately own the home outright in which case there will be no rent to pay.

There will be a service charge payable to contribute to the upkeep of the development including communal grounds maintenance and the long term repair liabilities. This is estimated as being £35.54 per month in the first year.

If you are shortlisted you will be invited to a presentation where these matters will be fully explained and any queries you may have will be answered.

NOTE: This is a government backed scheme and the method of valuation is regulated by the Homes and Communities Agency. Neither Bournemouth Borough Council nor Domus IMH are able to negotiate with purchasers on the valuations.